

ASTANA INTERNATIONAL FINANCIAL CENTRE



PRESENTED BY:

Sergio Gironella

Head of Sales – CIS
Amicorp Switzerland

August 2024



AMICORP GROUP – AN OVERVIEW

A boutique provider of financial markets, fund administration and corporate management services. We offer clients an extensive interconnected support network of local and global market knowledge and expertise, particularly across emerging markets.

We focus on developing innovative and bespoke solutions that help Companies, Family Offices, Asset Managers, Institutional Investors, to succeed in an ever-changing macro environment and on building trusted, lasting relationships along the way.

Our services include cross-border structuring, security issuance, trading, custody and investment related services, as well as regulatory and tax compliance support, and multi-faceted business support alternatives for clients wanting to invest or expand internationally.

31

YEARS OF CLIENT
PARTNERSHIP

50

REGULATED
LICENSES

40+

OFFICES
WORLDWIDE

4

OWNED CSR
PROJECTS



THREE PRINCIPAL BUSINESS LINES

MANAGEMENT SERVICES

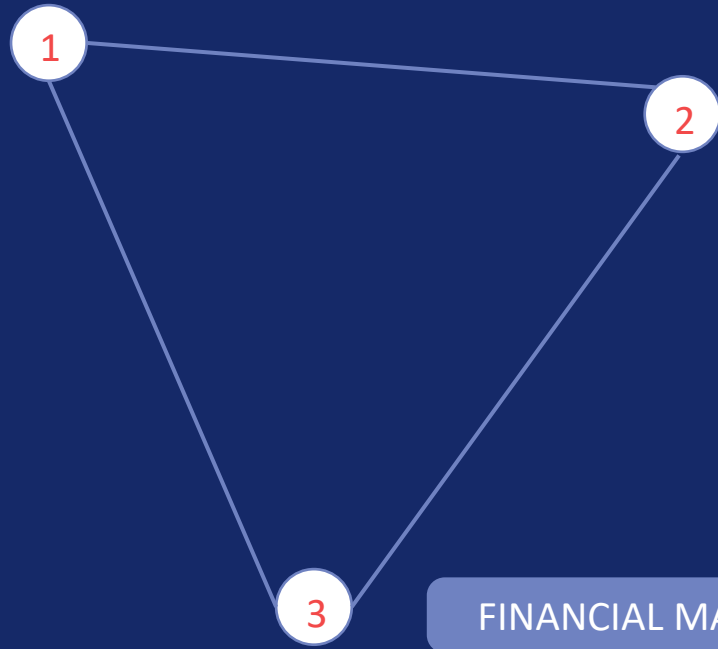
- Corporate and Fiduciary Services
- Tax Compliance and Regulatory Reporting
- Asset protection and Estate Planning

> Globalization Services

- Corporate Secretarial Services
- HR and Payroll Services
- Accounting and Tax Services
- Value-Added Services

> Bank & Trust Services

- General Investment Services
- Trading Desk
- Secured Cards
- Escrow Services
- Trustee Services



FUND ADMINISTRATION SERVICES

- Fund Administration and Investor Services
- Governance & Compliance Services
- Business Process Optimization Services
- Fund Platform and Structuring Services

FINANCIAL MARKET SERVICES

Our business division that meets a broad range of evolving investment goals through bespoke and plug-and-play solutions.



AMICORP GROUP – OUR CSR PROJECTS

We are fully committed to being responsible corporate citizens with a long-term strategy to build a better, more sustainable future for people, society, and the planet.

We do that through our internal policies and the **Amicorp Community Foundation**, which strives to empower local communities and create lasting structural change that builds a better future for people and the planet. Our projects include the Amisewaka – Desa Les Community Center in Bali, our Tuma Mi Man daycare center in Curaçao, our Trees for Schools program in South Africa, and our planned Coconut Tree plantation in the Philippines to offset our carbon emissions from travel.

PEOPLE



PLANET



SOCIETY





AIFC: ASTANA INTERNATIONAL FINANCIAL CENTRE





AIFC Participants

2600+ AIFC PARTICIPANTS

90+ AUTHORIZED
FINANCIAL COMPANIES

120+ AUTHORIZED
CONSULTING FIRMS

AIX

USD 72B MARKET
CAPITALIZATION

1.72M RETAIL INVESTORS

150 LISTED SECURITIES

AIFC Court and IAC

110+ COURT CASES

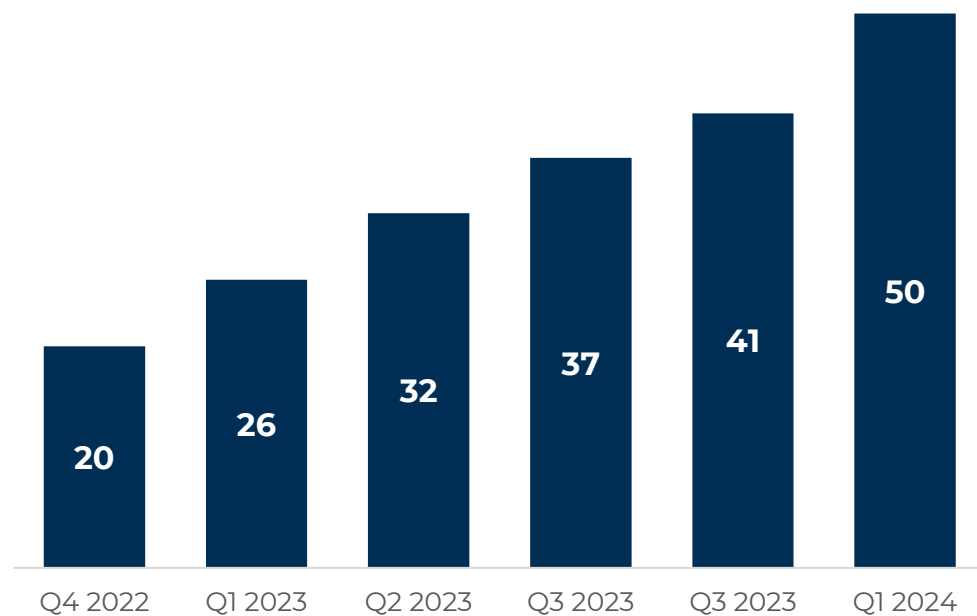
2 400+ ARBITRATION AND
MEDIATION CASES

INVESTMENT FUNDS AT THE AIFC



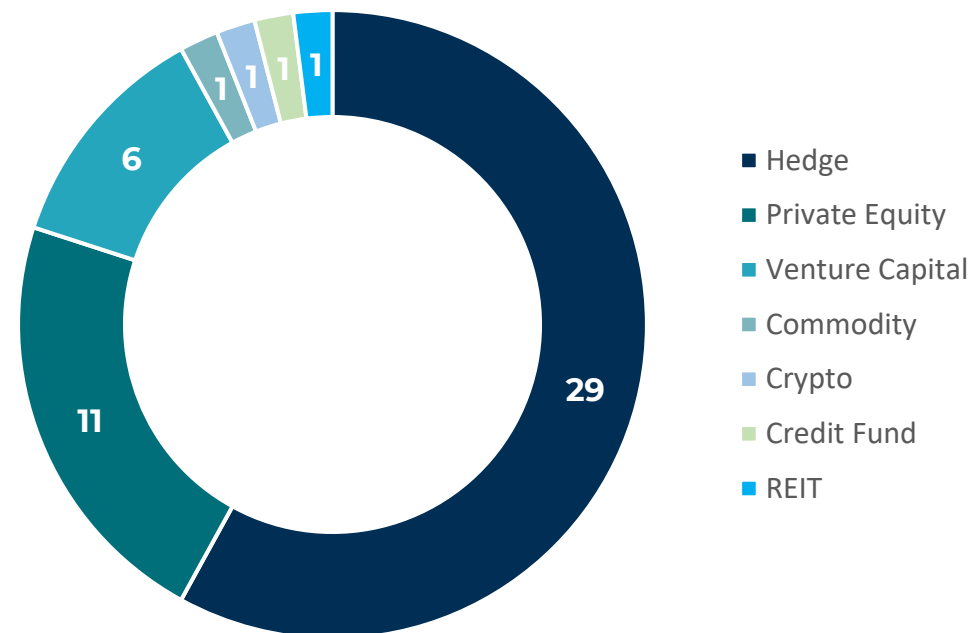
Assets under Management within the AIFC have increased from **USD 585 million** at the start of 2023 to a record high of **USD 1 billion**.

Number of Investment Funds



- Market Insights show that as of the Q4'2023, equities increased by 63% since Q3'2023.
- Since the Q4'2022, the overall number of funds has increased from 20 to 40 showing an increase of 100%.

Investment Funds by Type



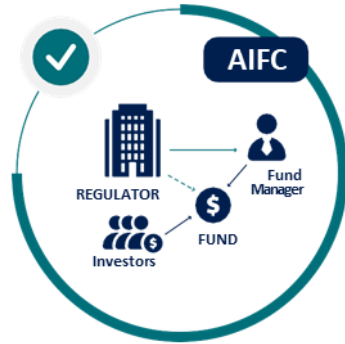
- The REIT fund is invested in Kazakhstan Commercial Real Estate with significant rent potential.
- Venture Funds in AIFC show a preference for investing in Fintech and Edtech startup companies in the Asian region.
- Private Equity funds are invested on average to 5 private companies with a total worth of \$10 million.

ESTABLISHING A FUND MANAGEMENT COMPANY IN THE AIFC



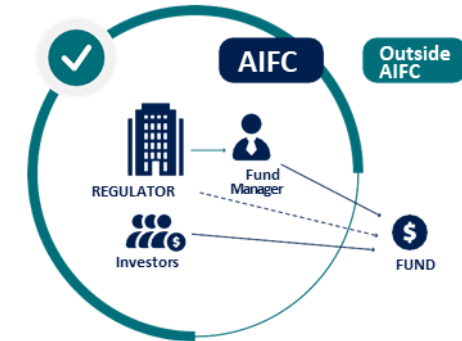
SCHEME #1

Domestic FM managing Domestic Fund



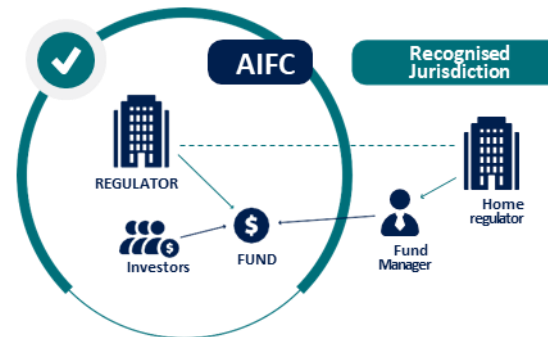
SCHEME #2

Domestic FM managing Foreign Fund

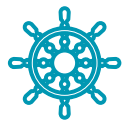


SCHEME #3

Foreign FM managing Domestic Fund (Exempt Fund only)



INVESTMENT FUNDS REGULATORY FRAMEWORK



Management Type

Managed by Fund Manager

- External Fund Manager sets up a Fund
- Engages in the sale of units of a Fund
- Responsible for the Fund Management



By Investor Type

Exempt Fund

- Professional Investors only
- Minimum subscription \$50,000 (by private placement)

Non-Exempt Fund

- Professional and retail Investors
- No minimum subscription amount



By Legal Form

Investment Company

- Designed solely for the purpose of Fund structuring
- May be Open-ended or Closed-ended
- Forms a separate legal entity

Limited Partnership

- Fund manager acts as General Partner (GP)
- Limited partners (LP) are liable in the amount of their investments
- Forms a separate legal entity

FUND REGIME IN AIFC



	NON-EXEMPT FUND		EXEMPT FUND	
	Domestic Fund Manager	Domestic Fund Manager	Foreign Fund Manager	Foreign Fund Manager
Fund Management Function				
Minimum Capital Requirement for Fund Manager	From USD 150,000	From USD 50,000	n/a	
Fund Domiciliation	AIFC and Foreign Jurisdictions	AIFC and Foreign Jurisdictions	AIFC only	
Registration of Fund	Required	Not Required (Notification Only)	Required	
Investors/Unitholders	Any	Professional Clients	Professional Clients	
Minimum Subscription	-	From 50 000 USD	From 50 000 USD	
Appointment of Eligible Custodian	Required	Not Required (Unless REIT)	Required	
Appointment of Fund Administrator	Required	Not Required (Unless REIT)	Required	
Appointment of Fund Auditor	Required	Not Required (Unless REIT)	Not Required (Unless REIT)	
Financial Statement	Required for each financial year (in accordance with IFRS or US GAAP)			
Currency Regulation	Any currency (subject to conditions)	Any currency	Any currency	

ESTABLISHING A FUND MANAGEMENT COMPANY



An applicant must undergo the following procedure to establish a Management Company in the AIFC as new company or recognized company (branch)*

STEP 01.

Authorization

Obtaining a license from the
Regulator
to carry on a regulated activity

STEP 02.

Incorporation of management company

Incorporation of Management
Company or Branch of
Management Company

STEP 03.

Incorporation of the fund

Notification of Fund
establishment

Incorporation of legal entity
that performs fund activities

*The Recognized Company (branch) is a company incorporated or formed outside of the AIFC that would like to have a presence in the AIFC through establishing its branch and be recognized by the AFSA to conduct business in the AIFC jurisdiction

COMPARATIVE ANALYSIS OF THE MAIN JURISDICTIONS



Requirements	AIFC	Kazakhstan	Netherlands (EU)	Cayman Islands	Republic of Ireland
Organizational-legal form	Investment company, Limited Partnership	Joint Stock Company, Mutual Investment Fund	BV, NV, BMVK, Coop, CV, GFR	Any Type of Company, Trust or Partnership	Investment Company, ICAV, Unit Trust, ILP, CCF
Investor type	Professional and non-professional client	Professional and non-professional client	Professional and non-professional client	Accredited investor, HNWI, non-professional client	Professional and non-professional client
Fund manager participation	Permitted	Prohibited	Permitted	Permitted	Permitted
Financial instruments	No restrictions	Restrictions	Restrictions for UCITS	No restrictions	Restrictions for UCITS
Foreign fund manager	Permitted	Prohibited	Permitted (with restrictions)	Permitted	Permitted (with restrictions)
Mandatory fund administrator appointment	Non-exempt fund and foreign fund manager	Not applicable	Not required	Licensed and administrative investment funds	Not required

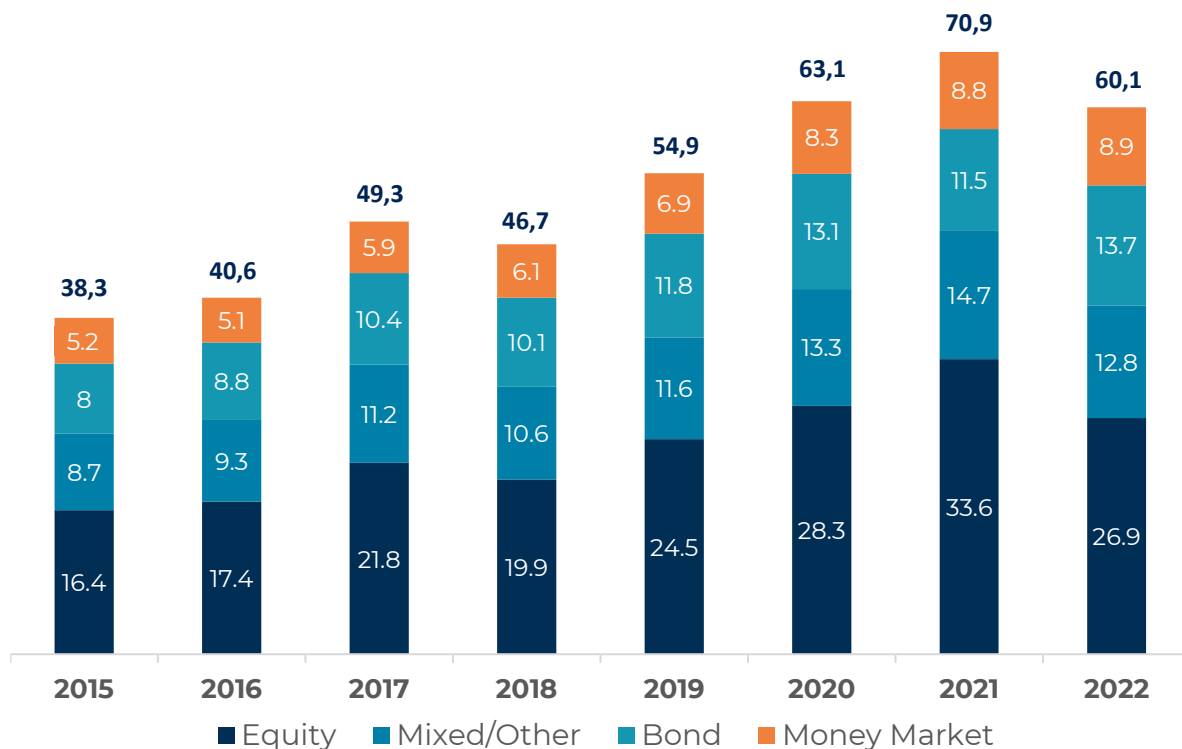
GLOBAL OUTLOOK



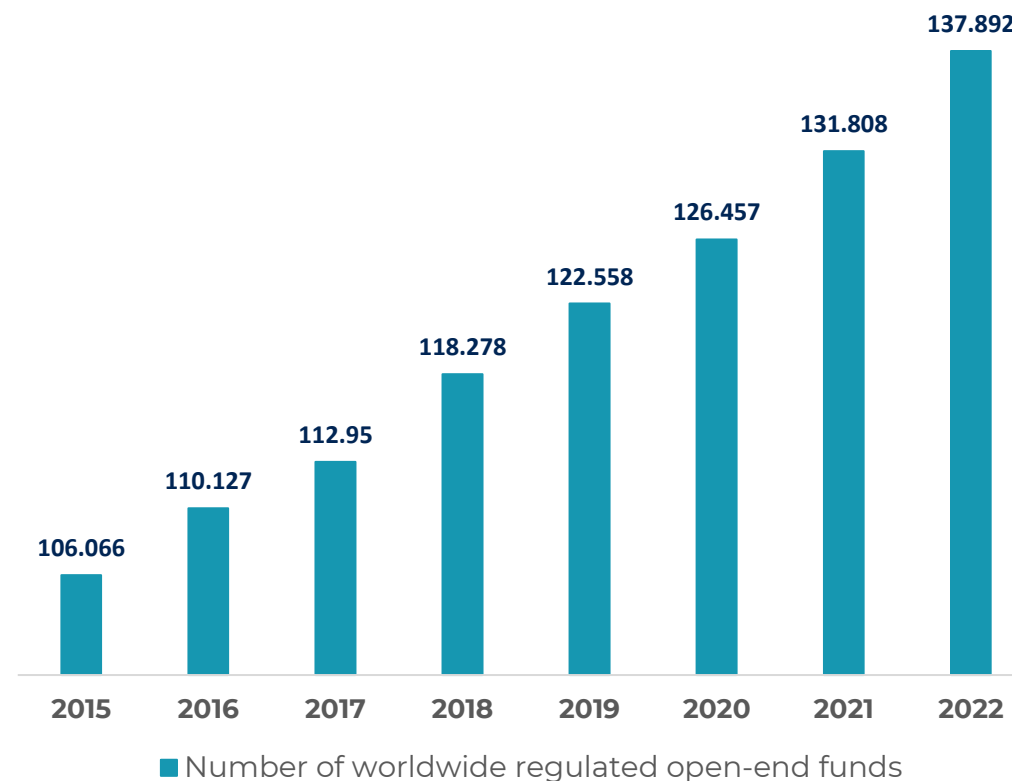
Investors around the world have historically demonstrated strong demand for regulated open-end fund

Over the past decade, the Total Net Assets of regulated open-end funds worldwide have experienced significant growth, reaching USD 60.1 trillion by the end of 2022. This represents a remarkable increase of 57% compared to the levels recorded in 2015.

Total Net Assets of Open-End Funds, in trillion of USD*



Number of Open-End Funds*



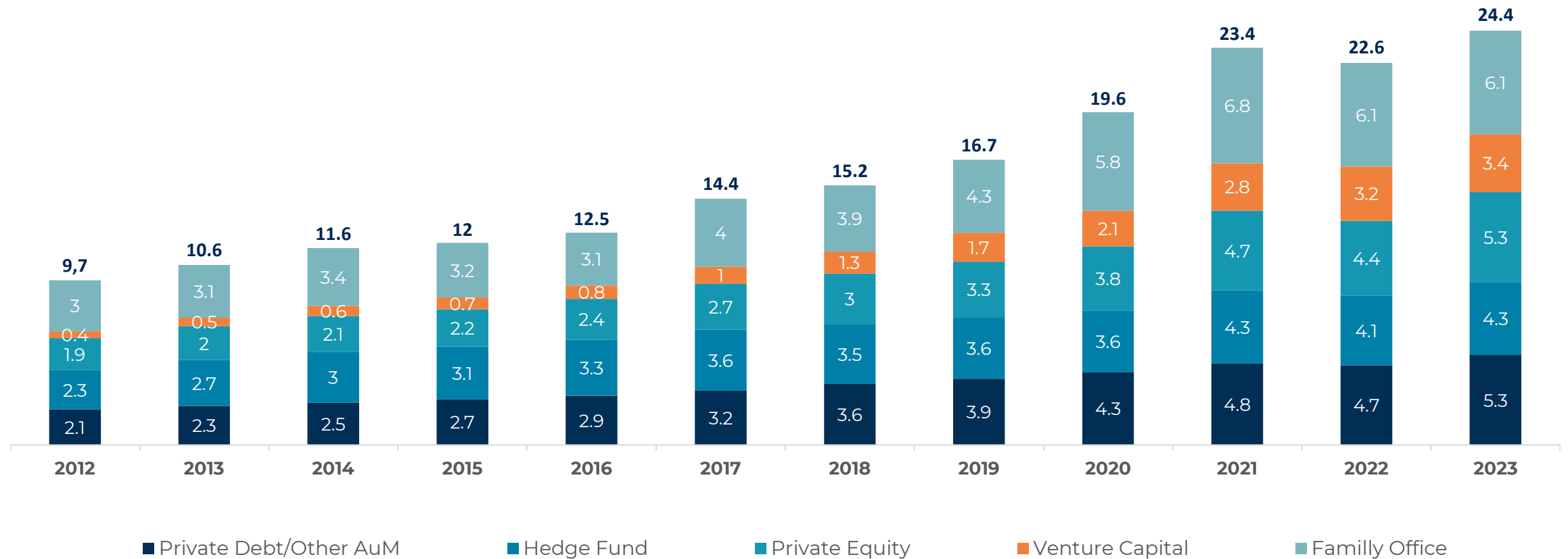
*Statista: Number of worldwide regulated open-end funds 2007-2022

GLOBAL OUTLOOK



Private capital markets have seen tremendous growth over the past decade and remained resilient in 2023

AUM of Private Funds, in trillion of USD*

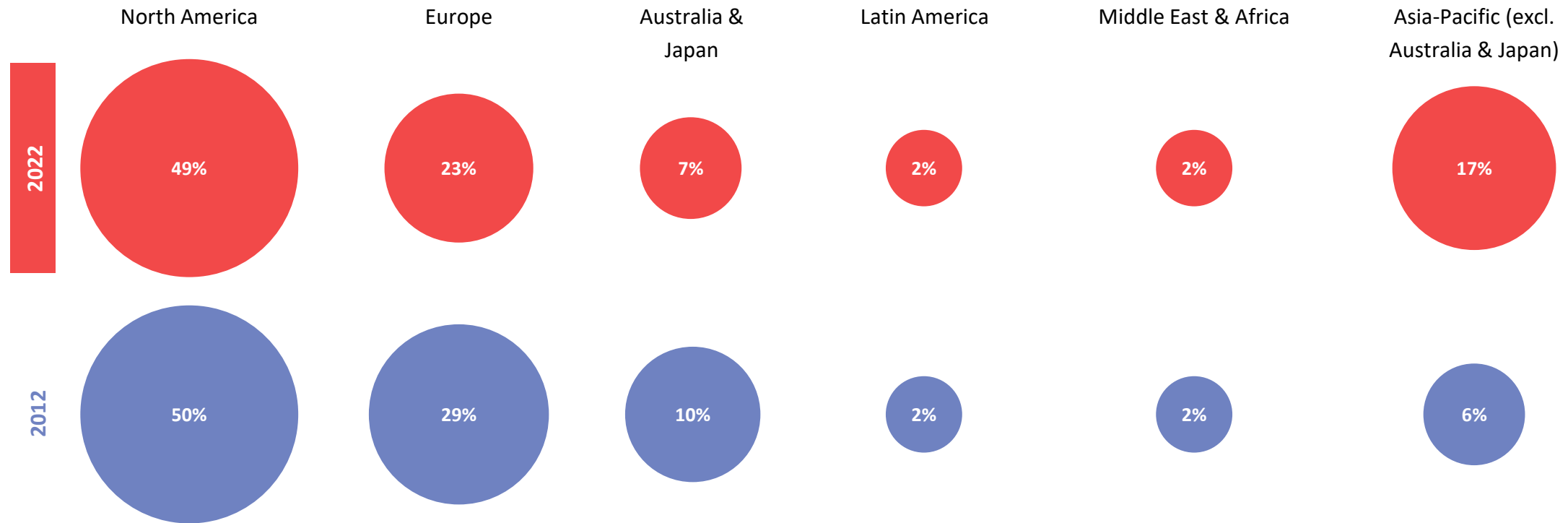


*EY

GLOBAL OUTLOOK



Global Asset Management Market Sizing*



- North America, Europe, Japan, and Australia have traditionally dominated the asset management sector.
- However, over the past decade, there has been a noteworthy shift. The Asia-Pacific region has significantly increased its market share, growing from 6% to 17%, marking a substantial rise in its stake in the global asset management landscape.

*Boston Consulting Group: Global Asset Management 2023 and Global Asset Management 2013 Reports



AMICORP

THANK YOU



For more details visit www.amicorp.com

Copyright Notice: © 2024 Amicorp Group. All rights reserved. The contents of this presentation have been prepared by the Amicorp Group for informational purposes only. The information contained in this presentation does not constitute or contain any type of advice, and neither our presentation of such information nor your receipt of it will create a commercial or legal relationship. Consequently, you should not act or rely upon the information contained in this presentation without seeking professional counsel. The information presented in this presentation, the access to the information contained herein, or your receipt of it will not create any service provider-client relationship. Amicorp Group is the owner of all copyright and other rights in and to all copyrightable text and graphics on this presentation. Your company or its representatives may lawfully use this presentation for its own, non-commercial purposes by displaying this copyright notice. Any other reproduction, copying, distribution, retransmission, or modification of all or any parts of this presentation is strictly prohibited without the express prior written permission of the Amicorp Group. Trademark Notice: The Amicorp word and device are trademarks of Amicorp Holding Limited. All rights reserved.